

County Executive's Recommended FY05-10 Public Services Program

Tax Supported Fiscal Plan Summary

(\$ in Millions)																
	App FY04	Estimate FY04	% Chg. FY04-05 Rec/Bud	% Chg. FY04-05 Rec/Est	Rec FY05	% Chg. FY05-06	Projected FY06	% Chg. FY06-07	Projected FY07	% Chg. FY07-08	Projected FY08	% Chg. FY08-09	Projected FY09	% Chg. FY09-10	Projected FY10	
1	Total Resources					5-22-03										
2	Revenues	2,633.9	2,714.8	7.8%	4.6%	2,840.3	5.6%	3,000.7	8.1%	3,244.7	7.6%	3,489.9	4.6%	3,651.5	3.8%	3,788.9
3	Beginning Reserves Undesignated	87.1	81.6	40.4%	49.8%	122.3	-35.6%	78.8	10.1%	86.8	16.0%	100.7	14.2%	115.0	8.1%	124.4
4	Beginning Reserves Designated	0.6	0.6	-100.0%	-100.0%	0.0	0.0%	2.3	54.0%	3.5	37.6%	4.9	27.5%	6.2	21.6%	7.5
5	Net Transfers In	22.0	23.7	-156.8%	-152.7%	(12.5)	-280.0%	22.5	2.4%	23.0	2.5%	23.6	2.4%	24.2	2.3%	24.7
6	Total Resources Available	2,743.6	2,820.8	7.5%	4.6%	2,950.0	5.2%	3,104.3	8.2%	3,358.0	7.8%	3,619.1	4.9%	3,796.9	3.9%	3,945.5
7	Non-Agency Uses of Resources	301.5	381.1	10.9%	-12.3%	334.4	10.4%	369.3	2.1%	377.0	9.4%	412.4	3.1%	425.2	3.9%	441.8
8	Available to Allocate to Agencies	2,442.1	2,439.7	7.1%	7.2%	2,615.6	4.6%	2,735.0	9.0%	2,981.0	7.6%	3,206.7	5.1%	3,371.7	3.9%	3,503.7
9	Agency Uses: Recommended															
10	Montgomery County Public Schools (MCPS)	1,388.9	1,380.2	5.7%	6.4%	1,468.0	7.6%	1,580.0	7.0%	1,689.9	3.6%	1,751.1	0.9%	1,767.3	0.6%	1,778.4
11	Montgomery College (MC)	145.4	139.0	4.1%	8.9%	151.4	7.3%	162.5	5.2%	170.9	1.6%	173.6	1.6%	176.5	1.6%	179.3
12	MNCPPC (w/o Debt Service)	70.2	71.2	5.8%	4.4%	74.3	4.7%	77.8	0.1%	77.9	0.0%	77.9	0.0%	77.9	0.2%	78.1
13	MCG	837.6	849.3	10.1%	8.6%	921.9	5.3%	971.2	3.4%	1,004.4	1.4%	1,018.1	1.1%	1,029.0	0.8%	1,037.0
14	Total Agency Uses	2,442.1	2,439.7	7.1%	7.2%	2,615.6	6.7%	2,791.5	5.4%	2,943.1	2.6%	3,020.7	1.0%	3,050.7	0.7%	3,072.8
15	Subtotal Uses (Non-Agency + Agency)	2,743.6	2,820.8	7.5%	4.6%	2,950.0	7.1%	3,160.8	5.0%	3,320.2	3.4%	3,433.1	1.2%	3,475.9	1.1%	3,514.6
Tier 1																
16	(Gaps)/Available at Major Known Commitments					0.0	(56.5)	37.9	186.0	321.0	430.9					
Tier 2																
18	Other Expenditure Pressures						0.0	13.1	79.7	152.6	223.7					
19	Government Accounting Standards Board Statement Number 33 (GASB 33)						0.0	156.3	160.6	164.9	169.2					
20	(Gaps)/Available with Other Expenditure Pressures and GASB 33						(56.5)	(131.6)	(54.3)	3.4	38.0					
21	Unspecified Reductions						56.5	131.6	54.3	n/a	n/a					
22	(Gaps)/Available with Unspecified Reductions						0.0	0.0	0.0							

Assumptions:

Tier 1:

- Projected Agency Uses for FY05-10 for MCPS and MC are based on "Maintenance of Effort" (MOE) requirements plus the estimated cost of labor agreements for FY06-07.
 - For MCPS, MOE requires the same local contribution per pupil in each year. Additional State and Federal aid as well as miscellaneous revenues are also assumed.
 - For MC, MOE is the same local contribution amount as in the previous year. Additional State aid at current formulas, miscellaneous revenues, and additional tuition revenues are also assumed.
- Projected Agency Uses for FY05-10 for MNCPPC and MCG are based on "Major Known Commitments" (MKC), e.g., executed labor contracts, operating budget impacts from capital projects, and other programmatic commitments by elected officials.
- The County's contract with the International Association of Firefighters (IAFF) expires at the end of FY05.
 - MNCPPC's contract with MCGEO expires at the end of FY06.
 - The following contracts will expire at the end of FY07:
 - The MCG contract with the County Fraternal Order of Police (FOP) Lodge #35 and Municipal, County Government Employees Organization (MCGEO) Local 1994;
 - It is assumed here that the Board of Education's contract with the Montgomery County Education Association, Montgomery County Council of Supporting Services Employees, and The Montgomery County Association of Administrative and Supervisory Personnel (MCAASP) expires at the end of FY07.
- Tier 2: Includes "Other Expenditure Pressures" which are estimated future costs such as service improvements, potential costs increases and other non-mandated expenditures. Tier 2 also includes the estimated cost of compliance with GASB 33, pre-funding post-employment group insurance benefits. GASB 33 is still in draft form and is not scheduled to take effect until FY07.
- All Revenues are projected at current rates and assume the Council will vote to override property tax limitations in Section 305 of the County Charter.
- Per Council Resolution 15-172, the Fuel Energy Tax is scheduled to sunset at the end of FY05 which will result in the loss of over \$48 million in tax revenues.